Sheth T.J. Education Society's
Sheth N.K.T.T College of Commerce &
Sheth J.T.T College of Arts (Autonomous) Thane

T.Y.B.Com. 2026-27

	Semester V	Credits		Semester VI	Credits
Major Mandatory BCA 501 BCA 502 BCC 503	Financial Accounting-I IKS: Vedic Accounting Commerce V: Introduction to Marketing	4 2 4	**Major Mandatory BAC 601 BCA 602 BCC 603**	Financial Accounting-II Cost accounting Commerce VI: Introduction to Human Resource Management	4 2 4
Major Elective BCA504/ BCC504	Direct and Indirect Taxes- I Introduction to Export Marketing-I	4/ 4	**Major Elective BCA604/ BCC 604**	Direct and Indirect Taxes- II Introduction to Export Marketing- II	4/ 4
Minor BCA 505	Business Economics: Indian Economy	4	**Minor BCE605**	Business Economics: International Economics	4
OE	-	-	**OE**	-	-
VSC, SEC BCA506/BCC506	VSC: Accountancy: Accounting with Computer Application / Commerce: Fundamentals of AI in Business	2	**VSC, SEC**	-	-
AEC, VEC, IKS	-	-	**AEC, VEC, IKS**	-	-
OJT, FP, CEP, CC, RP BCA507	FP/ CEP: Accountancy/Commerce	2	**OJT, FP, CEP, CC, RP BCA607**	OJT: Accountancy/ Commerce	4
	Total	**22**			**22**

Prof. H.A. Chande
NEP Coordinator

Dr. Dilip Patil
Principal

Vision: Empowering learners through academic excellence, experiential learning and innovation

Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Programme Name: **B.Com**	**Semester: VI**
Course Category: Major Mandatory	
Name of the Dept: Accountancy	
Course Title: Financial Accounting II	
Course Code: **BCA 601** Course Level: **5.5**	
Type: Theory	
Course Credit: 4	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	
Course Objectives: 1. To understand accounting for amalgamation, absorption, and external reconstruction of companies. 2. To learn accounting of foreign currency transactions. 3. To gain knowledge of company liquidation procedures and accounts. 4. To understand underwriting of shares and debentures and its accounting treatment.	
Course Outcomes: Learners will able to CO 1: understand amalgamation, absorption and external reconstruction as per Accounting Standard 14. CO 2: record foreign currency transactions in accounting. CO 3: prepare accounts for liquidation of companies under the Companies Act, 2013 CO 4: calculate underwriting of shares and debentures.	
Description of the course:	This course covers advanced corporate accounting topics such as amalgamation, absorption, external reconstruction, foreign currency transactions, liquidation, and underwriting of shares and debentures. It enables students to apply accounting standards and legal provisions for complex corporate financial transactions.

Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Financial Accounting-II

Unit No.	Course Content	Hours
I	AS 14- Amalgamation, Absorption & External Reconstruction (excluding inter-company holding)	15
II	Accounting of Transections of Foreign Currency	15
III	Liquidation of Companies	15
IV	Underwriting of Shares and Debentures	15
	Total Hours	60

Syllabus Description :

Unit No.	Course Design	Hours
I	**AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding intercompany holdings)** In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only.	15
II	**Accounting of Transactions of Foreign Currency** In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences	15
III	**Liquidation of Companies** Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account	15
IV	**Underwriting of Shares & Debentures** Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems	15
	Total	60

References:

1. Accounting Standard 14 (AS 14) – Amalgamation
2. Companies Act, 2013
3. Advanced Accountancy by S. P. Jain and K. L. Narang
4. Corporate Accounting by T. S. Reddy and A. Murthy
5. Institute of Chartered Accountants of India (ICAI) Study Material on Corporate Accounting

Scheme of Examination

Internal: 40 Marks

Internal	Marks: 40
Project Presentation/Case Study/ Quiz/ Group Discussion/Open Book Test	10 marks
Assignment/Participation/Attendance	10 Marks
One Class test*	20 Marks
***As approved by Academic Council for all Courses**	

External: 60 Marks: Paper Pattern for External Examination

Q. No.	**External**	**Marks: 60**
Q .1	Objectives Questions. A MCQ/Fill in the Blanks (Any 8 out of 10) B Ture or False (Any 7 out of 10)	15 Marks
Q. 2	Practical Questions Or Practical Questions	15 Marks
Q3	Practical Questions Or Practical Questions	15 Marks
Q4	Practical Question OR Short Notes (any 3out of 5)	15 Marks

Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Programme Name: **B.Com.**	**Semester: VI**
Course Category: Major Mandatory	
Name of the Dept: **Accountancy**	
Course Title: **Cost Accounting**	
Course Code: **BCA602** Course Level: 5.5	
Type: Theory	
Course Credit: 2	
Hours Allotted: 30 Hours	
Marks Allotted: 50 Marks	
Course Objectives: 1. To familiarize students with the concept and application of Process Costing in manufacturing industries. 2. To introduce the fundamentals of Standard Costing as a tool for cost control and performance evaluation.	
Course Outcomes: learners will be able to 1. apply Process Costing methods to compute cost per unit in process industries. 2. understand and explain the concept and importance of Standard Costing.	
Description of the course:	Students will gain proficiency in handling complex accounting scenarios, applying relevant principles and techniques to accurately record and report financial information in each of these specialized areas.

Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Cost Accounting

Unit No.	Course Content	Hours
I	Process Costing	15
II	Introduction to Standard Costing	15
	Total Hours	30

Syllabus Description

Unit No.	Course Design	Hours
I	**Process Costing** Process Loss, Abnormal Gains and Losses, Joint products and by products. Excluding Equivalent units, Inter-process profit Note – Simple Practical Problems Process Costing and joint and by products	15
II	**Introduction to Standard Costing** Various Types of Standards, Setting of Standards, Basic Concepts of Material and Labour Variance Analysis Note : Simple Practical Problems based on Material and Labour Variances excluding sub variances	15

References:

1. Cost Accounting – Principles and Practice by **M. N. Arora** – Latest edition & widely used for cost accounting fundamentals including process costing and variance analysis.

2. Cost Accounting II by **Mohammed Hanif** (McGraw Hill Education, 2025) – Covers Process Costing, Joint Products & By-Products and is updated as per current syllabus trends.

3. Cost Accounting by **Gupta M.P. & Gupta Ajay** (Sultan Chand & Sons, 2025) – Includes practical problems on process costing and variance analysis.

4. Cost Accounting: Text and Problems by **M. C. Shukla, T. S. Grewal & M. P. Gupta** – Traditional but comprehensive text with a large set of practical questions.

5. Cost Accounting by **G. C. Rao (CMA Knowledge Series)** – Updated for CMA syllabus but relevant for detailed process and standard costing techniques.

6. Cost Accounting by **Rajasekaran (1st Edition, 2024)** – Recent publication with detailed explanations on process costing and joint products.

7. Cost Accounting by **S. P. Jain & K. L. Narang** – Well-established reference for cost accounting topics including standard costing and material/labour variances

Scheme of Examination

Internal	**20 Marks**
One Class Test	10 Marks
Assignment, Participation and Attendance	10 Marks

Paper Pattern for Internal and External Examination

Internal	**Marks : 10**
Q.1 Objective Questions (MCQ/True or False/ Match the followings)	5 Marks
Q.2 Answer the following Questions in one or two sentences	5 Marks

External	**30 Marks**
Q.1 Practical Questions OR Practical Questions	15 Marks
Q.2 Practical Questions OR Practical Questions	15 Marks

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Programme Name: **T.Y. B.Com.**	**Semester: VI**
Course Category/Vertical: Major Mandatory	
Name of the Dept: Commerce	
Course Title: **Commerce VI: Introduction to Human Resource Management**	
Course Code:BCC603	Course Level: 5.5
Type: Theory	
Course Credit: 4 credits	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives:

1. To understand the basic concepts, importance, and core functions of Human Resource Management, including planning, recruitment, job design, and job analysis.
2. To study the role of training, performance appraisal, career planning, and succession planning in developing human resources.
3. To understand leadership styles, motivation theories, employee morale, emotional and spiritual factors, grievances, and welfare measures in organizations.
4. To examine emerging trends and challenges in HRM, including innovation, AI, changing employment patterns, and workforce management issues.

Course Outcomes (CO):

CO 1: Learners will be able to explain HRM concepts and apply HR planning, recruitment, job design, and job analysis techniques in organizational settings.
CO 2: Learners will be able to analyze HRD practices and evaluate methods of training, appraisal, career development, and succession planning.
CO 3: Learners will be able to assess leadership and motivation practices and identify factors influencing employee behavior, morale, and welfare.
CO 4: Learners will be able to evaluate modern HRM trends and address contemporary HR challenges at domestic and international levels.

Description of the course:

This course provides a comprehensive understanding of Human Resource Management and its evolving role in modern organizations. It covers fundamental concepts of HRM, human resource planning, recruitment and selection, job design, and job analysis. The course further emphasizes human resource development through training and development, performance appraisal, career planning, and succession planning. It also explores human relations management by examining leadership styles, motivation theories, employee morale, emotional and spiritual intelligence, grievance handling, and employee welfare measures. In addition, the course highlights emerging trends in HRM, including creative and innovative organizational cultures, the application of artificial intelligence in HR, changing employment patterns, and contemporary challenges such as workforce diversity, empowerment, work–life balance, downsizing, absenteeism, and domestic and international HR practices. The course aims to equip learners with theoretical knowledge and practical insights required for effective people management in dynamic business environments.

Syllabus: NEP 2020 w.e.f 2026-27

Module No.	Content	Hours
I	**<u>Human Resource Management</u>** 1.1 HRM : Concept and Importance 1.2 Human Resource Planning: Concept , Importance and Process	15

	1.3 Recruitment and Selection: Source of recruitment, Selection process 1.4 Techniques of Job design 1.5 Job analysis: Components of Job description and job specification	
II	**Human Resource Development** 2.1 Training and Development: Concept and Methods 2.2 Performance appraisal: Meaning, Features and Methods 2.3 Career Planning: Concept, Need and Importance 2.4 Succession Planning: Concept and importance	15
III	**Human Relations Management** 3.1 Leadership styles- transactional and transformational 3.2 Motivation theory: Maslow and MacGregor- Theory X and Y 3.3 Factors influencing employee morale 3.4 Factors affecting emotional and spiritual quotient 3.5 Employee grievances: Meaning and causes 3.6 Employee welfare measures:	15
IV	**Trends in HRM** 4.1 Creative organizations and Innovative culture: Importance 4.2 AI in HRM 4.3 Changing pattern of employment 4.4 Challenges in HRM: empowerment, workforce diversity, downsizing and absenteeism, work-life balance,domestic and international HR Practices	15
Total Hours		**60**

References:

1. **Human Resource Management** — *John Bratton & Jeff Gold* (the latest edition)
2. **Human Resource Management** — *Pravin Durai* (Pearson)
3. **Human Resource Management: Text and Cases** — *Sharon Pande & Swapnalekha Basak*
4. **Human Resource Management** — *C.B. Gupta* (Sultan Chand & Sons)
5. **Human Resource Management** — *L.M. Prasad* (Sultan Chand & Sons)

Scheme of Examination

Internal: 40 Marks (4 credits) External: 60 Marks (4 credits)

Internal	**Marks: 40**
Participation, assignment and attendance	20 Marks
Class test	20 Marks

Paper Pattern for Internal and External Examination

Internal Examination:

Q.1. Explain the Concept (any 10 out of 12)

Q.2. State whether the following statements are true or false. (any 10 out of 12)

External Examination:

Q.1. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.2. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.3. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.4. Short Notes (Any 3 out of 5) 5 marks each total 15 marks

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Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Programme Name: B.Com.	Semester: VI
Course Category: Major Elective	
Name of the Dept: Accountancy	
Course Title: Direct and indirect Taxes -II	
Course Code:**BCA604** Course Level: 5.5	
Type: Theory	
Course Credit: 4	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	
Course Objectives: 1. To understand the fundamentals of indirect taxation and the structure of GST in India, including its components and legal framework. 2. To apply GST provisions relating to time, place, and value of supply for determining tax liability. 3. To compute GST liability and Input Tax Credit (ITC) and understand procedures for payment, returns, and compliance. 4. To analyse the practical and economic implications of GST on businesses and the overall economy.	
Course Outcomes: Learners will able to **CO1:** explain the concepts, principles, and framework of indirect taxation and the structure of GST in India. **CO2:** apply GST provisions relating to time, place, and value of supply to determine taxability of transactions. **CO3:** calculate GST liability, utilize Input Tax Credit (ITC), and prepare GST returns in compliance with statutory provisions. **CO4:** evaluate the impact of GST on business operations and economic development.	
Description of the course:	This course introduces the fundamentals of Indirect Taxation with a focus on the Goods and Services Tax (GST) in India. It covers GST structure, levy, input tax credit, computation of tax liability and compliance procedures, enabling students to understand and apply GST provisions in practical business situation.

Syllabus: Under NEP 2020 w.e.f Academic Year 2026-27

Direct and Indirect Taxes-II

Unit No.	Course Content	Hours
I	**Introductions to GST, Levy and Collection of Tax**	**15**
II	**Concept of Supply**	**15**
III	**Input Tax Credit and Payment of Tax**	**15**
IV	**Registration Under GST Law**	**15**
	Total Hours	**60**

Unit No.	Content	Hours
I	**INTRODUCTIONS TO GST** • What is GST? • Need For GST • Dual GST Model • Definitions Section 2(13) Audit Section 2(17) Business Section 2(31) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section 2(78) Non Taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse Charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply • Extent & Commencement of CGST Act/ SGST Act / UTGST Act/ IGST Act Goods & Services Tax Council (GST Council) **LEVY AND COLLECTION OF TAX** • Tax Charge of GST • Inter- State supply and Intra- State supply • Levy and Collection GST • Illustrative list of Rates for Goods and Services • Composition levy (Section 10 of CGST Act) • Negative list of GST • Power of Grant Exemption • Exemptions under GST- Goods and Services • Provision applicable related to Supply of Services-Renting, • Agriculture, Educational Institutions, Commission Agents, Healthcare Services, Financial and Banking Services Network	15
II	**CONCEPT OF SUPPLY** • Concept of Supply (Section 7 of CGST Act) • Taxable event under GST • Place of Supply (Section 10 and Section 12 of IGST Act) • Time of Supply (Section 12 and Section 13 of CGST Act) • Value of Supply (Section 15 of CGST Act) • Rules for valuation of Supply of Goods)	15
III	**INPUT TAX CREDIT AND PAYMENT OF TAX** • Eligibility for taking Input Tax Credit • Input Tax Credit in Special Circumstances • Computation of Tax Liability • Payment of Tax (Section 49 and Section 50 of CGST Act)	15

IV	**REGISTRATION UNDER GST LAW** • Persons liable for Registration • Persons not liable for Registration • Compulsory Registration • Persons not liable for Registration • Procedure for Registration • Amendment of Registration • Cancellation of Registration • Revocation of cancellation of Registration	15
	Total	60

References:

1. Singhania, V. K. & Singhania, M. – *Students' Guide to Income Tax & GST,* Taxmann Publications.
2. Datey, V. S. – *GST Ready Reckoner*, Taxmann Publications.
3. Mehrotra, H. C. & Goyal, S. P. – *Indirect Taxes (GST)*, Sahitya Bhawan Publications.
4. Bangar, Yogendra – *GST & Customs Law,* Aadhya Prakashan.
5. Bansal, K. M. – *GST & Customs Law*, Taxmann Publications.
6. Government of India – *The Central Goods and Services Tax Act, 2017* (as amended).
7. Government of India – *The Integrated Goods and Services Tax Act, 2017* (as amended).

Scheme of Examination

Internal	**40 Marks**
One Class Test	20 Marks
Assignment, Participation And Attendance	20 Marks

Paper Pattern for Internal And External Examination

Internal	**Marks : 20**
Q.1 Objective Questions (MCQ/True or False/ Match the followings)	10 Marks
Q.2 Answer the following Questions in one or two sentences	10 Marks

External	**60 Marks**
Q.1. Objective Questions (MCQ/True or False/ Match the followings)	**15** Marks
Q.2 Practical Questions OR Practical Questions	15 Marks
Q.3 Practical Questions OR Practical Questions	15 Marks
Q.4. Practical Questions OR Short Notes.	15 Marks

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Programme Name **T.Y. B.Com.**	**Semester: VI**
Course Category/Vertical: Major Elective	
Name of the Dept:**: Commerce**	
Course Title: **Introduction to Export Marketing-II**	
Course Code: BCC604	Course Level: 5.5
Type: Theory and Practical	
Course Credit: 4 credits	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives:

- To familiarize learners with export marketing planning, including product, branding, packaging, pricing, and promotion decisions.
- To develop understanding of export channels and logistics, including transport, insurance, and international pricing terms.
- To provide knowledge of export finance and payment methods, including letter of credit and institutional support.
- To equip learners with practical knowledge of export procedures and documentation.

Course Outcomes (CO):

CO1: Learners will be able to define, describe and explain export marketing planning decisions related to product, branding, packaging, pricing, and promotion in international markets.
CO2: Learners will be able to explain and analyze export channels and logistics management, including transport selection, insurance, and application of international pricing terms.
CO3: Learners will be able to interpret and analyze export finance methods, payment procedures, and evaluate the role of financial institutions in export transactions.
CO4: Learners will be able to identify, apply and evaluate export procedures, customs formalities, and essential documentation required for successful export operations.

Description of the course:

This course provides comprehensive knowledge of Export Marketing and its practical application in international trade. It covers export marketing planning, including product, branding, packaging, pricing, and promotion strategies. The course explains export channels, logistics management, international commercial terms, and export pricing. It also deals with export finance, payment methods, and the role of financial institutions in supporting exporters. Further, the course provides practical understanding of export procedures, customs formalities, and essential documentation required for successful export operations.

Syllabus: NEP 2020 w.e.f 2026-27

Module No.	Content	Hours
I	**Export Marketing Planning and Promotion** ● Planning for Export Marketing with regards to Product, Branding, Packaging,Need for Labelling and Marking in Exports, Factors determining Export Price;Objectives of Export Pricing. ● Sales Promotion Techniques used in Export Marketing; Importance Of Trade Fairs and Exhibitions; Benefits of Personal Selling, Essentials of Advertising in Export Marketing; E-Marketing techniques in export	15

II	**Export Channels, Logistics and Export Finance – I** ● Direct and Indirect Exporting Channel Distinction between Direct and Indirect Exporting Channels, Components of Logistics in Export marketing; Selection criteria of Modes of Transport; Need for Insurance in Export Marketing.	15
	● International Commercial (INCO) Terms, Export Pricing Quotations – Free on Board (FOB), Cost Insurance and Freight (CIF) and Cost and Freight (C&F); Problems on FOB quotation	
III	**Export Finance – II** ● Methods of Payment In export marketing; Procedure to open Letter of Credit, Types and Benefits of Countertrade ● Features of Pre-Shipment and Post shipment finance; Procedure to obtain Export Finance; Distinction between Pre-shipment Finance and Post Shipment Finance ● Role of Commercial Banks, EXIM Bank, SIDBI in financing exporters; Exporting and Contemporary Issues in Export Marketing.	15
IV	**Export Procedure and Documentation** ● Registration with different authorities; Pre-shipment Procedure involved in Exports; Procedure of Quality Control and Pre-shipment Inspection ● Shipping and Custom Stage Formalities; Role of Clearing & Forwarding Agent; Realisation of exports procedure-shipment Procedure for Realization of Export Proceeds. ● Importance of - Commercial Invoice cum Packing list, Bill of Lading/Airway Bill, Shipping Bill/Bill of Export, Consular Invoice, Certificate of Origin	15
Total Hours		**60**

References:

Scheme of Examination

- Export Policy Procedures& Documentation– M. I. Mahajan, Snow White Publications Pvt. Ltd, 26th Edition,
- International Business, K. Aswathappa,McGraw-Hill Education (India) Pvt. Ltd.,6th Edition
- Export Import Procedures - Documentation and Logistics, C. Rama Gopal, New Age International Publishers, 2006 / Reprint Jan 2016
- International Trade and Export Management, Francis Cherunilam, Himalaya Publishing House, 20th Edition, 2017
- R. K. Jain's, Foreign Trade Policy & Handbook of Procedures [With Forms, Circulars & Public Notices], Centax Publication, 2017
- EXIM Policy & Handbook of EXIM Procedure – VOL I & II

Internal: 40 Marks (4 credits) External: 60 Marks (4 credits)

Internal	**Marks: 40**
Participation, assignment and attendance	20 Marks
Class test	20 Marks

Paper Pattern for Internal and External Examination

Internal Examination:

Q.1. Explain the Concept (any 10 out of 12)

Q.2. State whether the following statements are true or false. (any 10 out of 12)

External Examination: Please Note:

Q.1. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.2. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.3. Answer any 2 out of 3 (7.5 marks each) total 15 marks

Q.4. Short Notes (Any 3 out of 5) 5 marks each total 15 marks

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Programme Name: **B.Com.**	**Semester: VI**
Course Category/Vertical: Minor	
Name of the Dept: Economics	
Course Title: Business Economics: International Economics	
Course Code: BCE605	Course Level:5.5
Type: Theory	
Course Credit: 4 credits	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives :

1: To familiarise students with the fundamental theories of international trade and explain the concepts of terms of trade and gains from trade.

2: To develop an understanding of commercial trade policies, including free trade, protectionism, tariff and non-tariff barriers, and the objectives of international economic integration.

3: To provide knowledge about the structure of the Balance of Payments, causes of disequilibrium, corrective measures, and the role of international economic organisations such as the WTO.

4: To equip students with an understanding of the foreign exchange market, exchange rate determination theories, and the role of the central bank in exchange rate management.

Course Outcomes (CO)

CO1: Students will be able to explain and critically analyse the classical and modern theories of international trade, terms of trade, and gains from trade.

CO2: Students will be able to evaluate different commercial trade policies, tariff and non-tariff barriers, and distinguish between various forms of international economic integration.

CO3: Students will be able to analyse the structure of the Balance of Payments, identify causes of disequilibrium, and suggest appropriate corrective measures, along with understanding the functions of the WTO.

CO4: Students will be able to understand the functioning of the foreign exchange market, determine exchange rates using different theories, and assess the role of the central bank in exchange rate management.	
Description of the course:	This course introduces students to the fundamental concepts and theories of international trade and global economic relations. It covers classical and modern trade theories, terms of trade, and gains from international trade. The course also examines commercial trade policies, including free trade, protectionism, tariffs and non-tariff barriers, and forms of international economic integrations. It further explains the structure and disequilibrium of the Balance of Payments and the role of international economic organisations like the WTO. Additionally, the course explores the foreign exchange market, exchange rate determination, and the role of central banks in exchange rate management.

Syllabus: NEP 2020 w. e. f 2026-27

Unit No.	Content	Hours
I	**Module 1: Introduction to International Trade** ● Theories of International Trade – Smith's Theory of Absolute Costs (to cover briefly), Ricardo's Theory of Comparative Costs and the Heckscher- Ohlin Theory ● Terms of Trade - Types and Limitations. ● Gains from International trade - Reciprocal Demand and Offer Curves.	15
II	**Module 2: Commercial Policy** ● Commercial Trade Policy – Free Trade and Protectionist policy - Advantages and Disadvantages ● Tariff and Non-tariff Barriers: Meaning and Types ● International Economic Integration – Types and Objectives - EU and Brexit, ASEAN and SAARC	15

III	**Module 3: Balance of Payments and International Economic Organisation** ● Balance of Payment: Meaning, Structure and Types of Disequilibrium ● Causes and measures (monetary and non-monetary) to correct the disequilibrium in the Balance of Payments. To cover one hypothetical BoP statement from the RBI bulletin. ● WTO- Principles and functions, Recent Developments in TRIPS, TRIMS and GATS.	15
IV	**Module 4: Foreign Exchange Market** ● Foreign Exchange Market: Meaning, Functions, Determination of Equilibrium Rate of Exchange ● Purchasing Power Parity Theory, Spot and Forward Exchange Rates ● Exchange Rate Systems: Fixed and Flexible - Managed flexible exchange rate system of India, Role of Central Bank in foreign exchange rate management.	15
	Total Hours	**60**

References:

1. Salvatore, D. International Economics. Wiley.
2. Bo, Sodersten & Reed, G. International Economics. Macmillan.
3. Krugman, P. R., Obstfeld, M. & Melitz, M. International Economics: Theory and Policy. Pearson.
4. Carbaugh, R. J. International Economics. Cengage Learning.
5. Cherunilam, F. International Economics. McGraw-Hill Education.
6. Mannur, H. G. International Economics. Vikas Publishing House.
7. Jhingan, M. L. International Economics. Vrinda Publications.
8. Government of India. Economic Survey (Latest Issue).
9. World Trade Organisation – Annual Reports and Trade Statistics.

Pattern for Internal and External Examination

Scheme of Examination

Internal: 40 Marks External: 60 Marks

Pattern for Internal Examination

Internal	**Marks: 40**
Assignment	10 marks
Active class Participation/Attendance	10 Marks
Class test	20 Marks

Pattern for Class Test

Q.1 Choose the correct answer from the following. (10 Marks)

Q.2 Answer the following in one or two sentences. (10 Marks)

Pattern for External Examination

Q. No.	**External**	**Marks: 60**
Q .1 (From Module 1)	Attempt any two (out of 3) A) B) C)	15 Marks
Q. 2 (From Module 2)	Attempt any two (out of 3) A) B) C)	15 Marks
Q. 3 (From Module 3)	Attempt any two (out of 3) A) B) C)	15 Marks
Q. 4 (From Module 4)	Attempt any two (out of 3) A) B)	15 Marks
	C)	